



National Housing Finance and Investments Limited

Balance Sheet (Unaudited)

As at June 30, 2023

	Note	June 2023 Taka	December 2022 Taka
Property and Assets			
Cash:			
	4.00		
In hand (including foreign currencies)		89,898	31,694
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		205,358,859	210,920,299
		205,448,757	210,951,993
Balance with banks and other financial institutions:			
	5.00		
In Bangladesh		3,493,620,944	1,249,881,404
Outside Bangladesh		-	-
		3,493,620,944	1,249,881,404
Money at call and on short notice	6.00	-	600,000,000
Investments:			
	7.00		
Government		899,845,052	899,845,052
Others		258,839,254	182,898,009
		1,158,684,306	1,082,743,061
Loans and advances:			
	8.00		
Loans, cash credits, overdrafts etc.		14,486,694,009	14,393,418,552
Bills purchased and discounted		-	-
		14,486,694,009	14,393,418,552
Fixed assets including premises, furniture and fixtures	9.00	291,317,866	298,113,133
Other assets	10.00	597,158,224	566,629,776
Non-banking assets	11.00	-	-
Total Assets		20,232,924,106	18,401,737,918
Liabilities and capital			
Liabilities:			
Borrowing from other banks, financial institutions and agents	12.00	1,681,455,138	2,146,644,446
Deposits and other accounts:			
	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		2,100,000,000	100,000,000
Fixed deposits		12,511,643,021	12,369,335,605
Bearer certificate of deposits		-	-
Other deposits		2,736,308	2,855,228
		14,614,379,329	12,472,190,833
Other liabilities	14.00	1,720,499,642	1,513,075,542
Total Liabilities		18,016,334,109	16,131,910,821
Capital/Shareholders' equity:			
	15.02		
Paid up capital		1,170,312,000	1,170,312,000
Statutory reserve	16.00	707,527,097	683,065,157
Retained earnings	17.00	338,750,900	416,449,939
Total Shareholders' equity		2,216,589,997	2,269,827,097
Total liabilities and Shareholders' equity		20,232,924,106	18,401,737,918

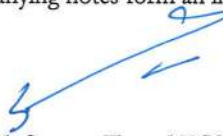


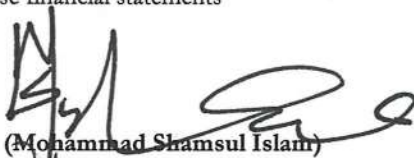
National Housing Finance and Investments Limited

Note	June 2023 Taka	December 2022 Taka
Off-Balance Sheet Items		
Contingent Liabilities:		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Un-disbursed contracted loans and leases 41.00	94,674,792	984,542,132
Undrawn formal standby facilities, credit lines and other commitments	-	-
	94,674,792	984,542,132
Total Off-Balance Sheet Items including contingent liabilities	94,674,792	984,542,132
Net Asset Value (NAV) per share 42.00	18.94	19.40


The accompanying notes form an integral part of these financial statements


(Sayed Ahmed FCMA)
Chief Financial Officer


(Md. Sarwar Kamal FCS)
Company Secretary


(Mohammad Shamsul Islam)
Managing Director


(Md. Kabir Reza FCMA)
Director


(Mahbubur Rahman)
Chairman




National Housing Finance and Investments Limited


Profit and Loss Account
For the half year ended June 30, 2023

	Note	Unaudited			
		January 01 to June 30, 2023 Taka	January 01 to June 30, 2022 Taka	April 01 to June 30, 2023 Taka	April 01 to June 30, 2022 Taka
Interest Income	19.00	787,495,703	751,121,310	430,791,202	366,899,566
Interest paid on deposits, borrowings etc.	20.00	492,810,314	434,993,795	268,471,771	212,371,016
Net interest income		294,685,389	316,127,515	162,319,431	154,528,551
Income from investment	21.00	37,290,964	27,075,338	20,237,549	18,673,044
Commission, exchange and brokerage	22.00	500	500	-	-
Other operating income	23.00	4,845,626	8,784,936	1,587,756	4,611,336
		42,137,090	35,860,774	21,825,305	23,284,380
Total operating income (A)		336,822,479	351,988,289	184,144,737	177,812,931
Salaries and allowances	24.02	75,778,109	74,012,222	44,380,051	45,000,235
Rent, taxes, insurance, electricity etc.	24.03	9,043,002	7,491,481	5,553,959	3,119,204
Legal expenses	24.04	-	121,389	-	121,389
Postage, stamps, telecommunication etc.	25.00	1,067,690	1,285,157	361,512	775,161
Stationery, printing, advertisement etc.	26.00	3,447,107	5,461,249	1,475,158	2,843,637
Managing Director's salary & fees	27.00	3,600,000	3,300,000	2,100,000	1,800,000
Directors' fees and expenses	24.01	748,000	748,000	510,400	422,400.00
Auditors' fees	28.00	-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation on and repairs to institution's assets	29.00	7,924,242	8,968,395	3,917,897	4,517,111
Other expenses	30.00	8,462,793	8,570,512	4,786,684	4,460,320
Total operating expenses (B)		110,070,943	109,958,405	63,085,660	63,059,457
Profit before provisions (C=A-B)		226,751,536	242,029,884	121,059,076	114,753,474
Provisions for					
Loans, advances and leases	31.00	41,415,914	(4,920,940)	24,248,394	(4,054,095)
Diminution in value of investments	31.01	(1,379,223)	8,820,634	(2,022,950)	7,347,407
Others	31.02	1,291,917	63,210	422,130	16,053
Total provisions (D)		41,328,608	3,962,904	22,647,574	3,309,365
Total profit before taxation (E=C-D)		185,422,927	238,066,980	98,411,502	111,444,109
Provisions for taxation (F)					
Current	14.08	(66,418,932)	(81,292,689)	(36,304,070)	(42,378,795)
Deferred	10.03(a)	3,305,705	(2,365,761)	(410,576)	(1,279,847)
		(63,113,227)	(83,658,450)	(36,714,646)	(43,658,642)
Net profit after taxation (E-F)		122,309,700	154,408,530	61,696,856	67,785,467
Appropriations:					
Statutory reserve	16.00	24,461,940	30,881,706	12,339,371	13,557,093
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
		24,461,940	30,881,706	12,339,371	13,557,093
Retained surplus		97,847,760	123,526,824	49,357,485	54,228,374
Earnings per share	32.00	1.05	1.32	0.53	0.58

The accompanying notes form an integral part of these financial statements


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(Md. Kabir Reza FCMA)
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Company Secretary


(Mohammad Shamsul Islam)
Managing Director


(Mahbubur Rahman)
Chairman



National Housing Finance and Investments Limited

Statement of Changes in Equity

For the half year ended June 30, 2023

Figures in Taka

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at June 30, 2022:	1,170,312,000	661,318,874	-	329,464,804	2,161,095,677
Balance as at January 01, 2023	1,170,312,000	683,065,157	-	416,449,939	2,269,827,096
Changes in accounting policy	-	-	-	-	-
Restated balance	1,170,312,000	683,065,157	-	416,449,939	2,269,827,096
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	122,309,700	122,309,700
Dividends	-	-	-	(175,546,800)	(175,546,800)
Issue of Bonus share	-	-	-	-	-
Transfer to statutory reserve	-	24,461,940	-	(24,461,940)	-
Balance as at June 30, 2023	1,170,312,000	707,527,098	-	338,750,900	2,216,589,997

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

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National Housing Finance and Investments Limited


Cash Flow Statement
For the half year ended June 30, 2023

	June 30, 2023 Taka	June 30, 2022 Taka
A. Cash flows from operating activities		
Interest receipts in cash	777,247,589	780,179,027
Interest payments	(497,545,150)	(443,234,187)
Dividend receipts	2,717,500	1,035,000
Fees and commissions receipts in cash	500	500
Recoveries on loans previously written off	-	11,907,484
Cash payments to employees	(88,454,806)	(87,961,106)
Cash payments to suppliers	(4,713,714)	(7,082,464)
Income taxes paid	(91,002,111)	(110,965,753)
Income received from Investments	32,611,047	24,782,739
Receipts from other operating activities	5,383,668	10,042,534
Payments for other operating activities	(16,759,829)	(15,653,902)
Cash generated from operating activities before changes in operating assets and liabilities	119,484,694	163,049,872
Increase/(decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	(93,275,458)	(533,744,112)
Other assets	80,475,308	9,822,979
Term deposits	2,142,307,416	(1,725,491,390)
Other deposits	(118,920)	(197,500)
Trading liabilities	-	-
Other liabilities	106,970,674	176,749,811
Net cash flow from operating activities	2,236,359,020	(2,072,860,211)
B. Cash flows from investing activities		
Proceeds from sale of securities	(75,941,245)	(11,123,347)
Payments for purchase of securities	-	(445,224,852)
Purchase /sale of property, plant & equipment	(930,058)	(639,832)
Purchase /sale of subsidiary	-	-
Net cash from investing activities	(76,871,303)	(456,988,030)
C. Cash flows from financing activities		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	(465,189,308)	(215,288,674)
Dividend paid	(175,546,800)	(175,546,800)
Net cash from financing activities	(640,736,108)	(390,835,474)
D. Net increase/(decrease) in cash	1,638,236,304	(2,757,633,843)
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and cash equivalent at beginning of the year	2,060,833,397	3,696,501,323
G. Cash and cash equivalent at end of the period	3,699,069,701	938,867,480
Cash and cash equivalent at end of the period		
Cash in hand (including foreign currencies)	89,898	97,376
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	205,358,859	238,141,521
Balance with banks and other financial institutions	3,493,620,944	700,628,583
Money at call and on short notice	-	-
	3,699,069,701	938,867,480
Net Operating Cash Flow Per Share (NOCFPS) (Note- 42.01)	20.13	(16.32)


The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


(Sayed Ahmed FCMA)
Chief Financial Officer


(Md. Sarwar Kamal FCS)
Company Secretary


(Mohammad Shamsul Islam)
Managing Director


(Md. Kabir Reza FCMA)
Director


(Mahbubur Rahman)
Chairman

Notes to the Financial Statements
For the half year ended June 30, 2023

- 1.00 Company and its activities**
- 1.01 Legal status and nature of the company**
National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.
The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.
The corporate office of the Company is located at Concord Baksh Tower (7th floor), Plot #11-A, Road # 48, Block # CWN(A), Gulshan-2, Dhaka-1212.
The registered office of the Company is located at National Plaza (7th floor), 109, Bir Uttam C.R. Datta Road (Ex-Sonargaon Road), Dhaka -1205.
- 1.02 Principal Activities of NHFIL**
The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.
- 1.03 Basis of Reporting**
This 2nd quarter financial report has been prepared based on Bangladesh Accounting Standard (IAS)-34 "Interim Financial Reporting".
These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2022, as they provide an update to previously reported information.
- 1.04 Accounting policies and method of computations**
Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2022.
- 1.05 Post Balance Sheet Events**
All materials events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in these financial statements.
- 2.00 Earnings Per Share (EPS)**
Earnings Per Share has been calculated based on number of shares outstanding for the period ended June 30, 2023 and profit for the same period. The number of shares outstanding for the period was 117.03 million. Earnings per shares for the preceding 2nd quarter of 2022 has also been calculated based on 117.03 million shares.
- 3.00 Rounding off and rearrangement of figures**
Figures have been rounded off to the nearest Taka and 2022 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.
- 3.01 Significant changes in Net Operating Cash Flow per Share (NOCFPS)**
Net operating cash flow per share increased for the half year ended 2023 due to increase of customer deposits during the period. As a result, net operating cash flow per share (NOCFPS) increased at the half year ended of 30 June, 2023 compare to half year ended 2022.




National Housing Finance and Investments Limited

Continuation Sheet

9.00 Fixed assets including premises, furniture and fixtures for 2023

	June 30, 2023 Taka	December 31, 2022 Taka
Cost		
Opening balance	432,233,079	435,451,486
Add: Addition during the year (Annexure - A)	930,058	4,734,278
	433,163,137	440,185,764
Less: Disposed during the year (Annexure-A)	-	(7,952,685)
Balance as on 30.06.2023	433,163,137	432,233,079
Less: Accumulated depreciation (9.02)	(141,845,271)	(134,119,946)
Written down value as on 30.06.2023	291,317,866	298,113,133

9.02 Accumulated depreciation

Opening balance	134,119,946	123,899,677
Add: Depreciation charged during the year	7,725,325	17,482,290
	141,845,271	141,381,967
Less: Adjustment during the year	-	(7,262,021)
Balance as on 30.06.2023	141,845,271	134,119,946

For details please refer to Annexure - A



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	December 31, 2022 Taka
4.00 Cash		
Cash in hand:		
Local currency	89,898	31,694
Foreign currencies	-	-
	89,898	31,694
Balance with Bangladesh Bank and its agent Bank:		
Local currency	205,358,859	210,920,299
Foreign currencies	-	-
	205,358,859	210,920,299
	205,448,757	210,951,993
4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)		
Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993 & Financial Institutions Regulations, 1994, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004, DFIM Circular Letter No. 01, dated 12 January 2017 and DFIM Circular Letter No. 03, dated 21 June 2020.		
Cash Reserve Requirement (CRR) has been calculated at the rate of 1.5% on Total Term Deposits (Except Bank & NBFIs deposit) which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 1.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
4.01.01 Cash Reserve Requirement (CRR)		
Required reserve	185,476,144	200,672,773
Actual reserve held	205,358,859	210,920,299
Surplus/(deficit)	19,882,714	10,247,525
4.01.02 Statutory Liquidity Reserve (SLR)		
Required reserve	664,672,622	709,291,438
Actual reserve held (including CRR)	13,293,452,436	970,859,590
Surplus/(deficit)	12,628,779,814	261,568,153
5.00 Balance with banks and other financial institutions		
5.01 In Bangladesh		
On current accounts (note: 5.01.01)	24,494,904	16,549,433
On Short Term Deposit (STD) Accounts (note: 5.01.02)	886,626,041	723,331,972
On Fixed Deposit Account (note: 5.01.03)	2,582,500,000	510,000,000
	3,493,620,944	1,249,881,404
Outside Bangladesh		
	-	-
	3,493,620,944	1,249,881,404
5.01.01 On Current Accounts		
AB Bank Limited	181,050	181,050
Agrani Bank Limited	12,803,631	3,501,464
Bank Asia Limited	7,258,462	6,383,232
Janata Bank Limited	625	625
EXIM Bank Limited	905,569	905,569
National Bank Limited	2,838,892	5,333,526
Woori Bank Limited	204,725	39,570
Trust Bank Limited	10,220	10,220
Mercantile Bank Limited	234,286	175,596
United Commercial Bank Limited	57,443	18,580
	24,494,904	16,549,433



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	December 31, 2022 Taka
5.01.02 On Short Term Deposit (STD) Accounts		
Islami Bank Bangladesh Limited	5,340,637	1,862,136
AB Bank Limited	4,680,616	441,572
Commercial Bank of Ceylon PLC	4,529,672	3,166,649
Dutch Bangla Bank Limited	1,181,274	1,230,085
Bank Asia Limited	15,462,935	5,450,316
Mutual Trust Bank Limited	198,470	3,606,872.27
Eastern Bank Limited	10,441,582	2,641,922
Exim Bank Limited	32,412,783	4,525,347
Jamuna Bank Limited	31,551,919	18,878,684
Jamuna Bank Limited (Unclaimed Dividend Account)	16,642	16,642
National Bank Limited	2,710,728	2,340,131
National Credit and Commerce Bank Limited	87,946,172	141,263,566
NRB Bank Limited	179,317,732	1,310,456
NRBC Bank Limited	494,810	494,810
One Bank Limited	1,850,604	2,244,136
Prime Bank Limited	842,825	156,405,565
Premier Bank Limited	4,770,543	48,870
Pubali Bank Limited	3,471,833	425,094
Shahjalal Islami Bank Limited	7,028,361	270,552
Social Islami Bank Limited	69,603	2,191,361
Standard Bank Limited	105,537	5,537
Standard Chartered Bank Limited	81,260	82,985
Sonali Bank Limited	904,496	1,711,710
SBAC Bank Limited	53,160	53,160
Southeast Bank Limited	1,144,359	1,136,340
Trust Bank Limited	50,109	48,808
Dhaka Bank Limited	233,467,540	33,833,794
Padma Bank Limited	51,915	51,915
Uttara Bank Limited	79,026	29,890
Bank Alfalah Limited	1,055,423	1,055,423
Midland Bank Limited	20,449,987	17,147,842
Mercantile Bank Limited	11,963,487	96,459,803
Sub-Total	663,726,041	500,431,972
Non-Bank Financial Institutions:		
International Leasing and Financial Services Limited	150,400,000	150,400,000
Premier leasing & Finance Limited	60,500,000	60,500,000
Fareast Finance Limited	12,000,000	12,000,000
Sub-Total	222,900,000	222,900,000
Total Short Term Deposit (STD) Accounts	886,626,041	723,331,972
5.01.03 On Fixed Deposit Account		
Dhaka Bank Limited	2,280,000,000	280,000,000
IPDC Finance Limited	-	200,000,000
Standard Bank Ltd.	100,000,000	-
Exim Bank Limited	100,000,000	-
Islami Bank Bangladesh Ltd.	102,500,000	-
SBAC Bank Limited	-	-
Social Islami Bank Limited	-	30,000,000
Agrani Bank Limited	-	-
	2,582,500,000	510,000,000
6.00 Money at call and on short notice		
Bank		
National Credit and Commerce Bank Limited	-	600,000,000
Sub-Total	-	600,000,000
7.00 Investments		
Government securities	899,845,052	899,845,052
Other investments (note: 7.01)	258,839,254	182,898,009
	1,158,684,306	1,082,743,061



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	December 31, 2022 Taka
7.01 Other Investments		
Preference Shares (Union Capital)	3,059,496	3,059,496
Investment in BMSL National Housing Growth Fund	25,000,000	-
Investment in EBL 3rd Subordinated Bond	50,000,000	-
Ordinary Shares (note: 7.01.01)	180,779,758	179,838,513
	258,839,254	182,898,009

7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 30.06.2023	Provision for diminution in value of share
Eastland Insurance Company Ltd.	40.38	500,000	20,191,754	26.30	13,150,000	7,041,754
Jamuna Bank Limited	20.64	217,000	4,479,016	20.90	4,535,300	(56,284)
Square Pharmaceuticals Limited	232.66	306,000	71,192,975	209.80	64,198,800	6,994,175
Confidence Cement Limited	149.97	10,500	1,574,710	89.00	934,500	640,210
IDLC Finance Limited	56.61	845,000	47,832,510	46.50	39,292,500	8,540,010
LankaBangla Finance Limited	37.04	600,000	22,225,902	26.00	15,600,000	6,625,902
Asian Tiger Sandhani Life Growth Fund	12.49	1,050,000	13,112,379	9.70	10,185,000	2,927,379
Ring Shing Textiles Limited	11.06	1,306	14,443	9.80	12,799	1,644
MK Footwear PLC	10.00	9,031	90,310	11.00	99,341	(9,031)
Trust Islami Life Insurance Limited	10.00	6,576	65,760	76.70	504,379	(438,619)
Preference shares (Unquoted)	-	-	-	-	-	3,059,496
Total			180,779,758		148,512,619	35,326,635

Provision for diminution in value of share

Opening Balance	36,705,858	20,327,083
Charge /(recovery) during the year	(1,379,223)	16,378,775
Balance as on June 30	35,326,635	36,705,858

8.00 Loans and advances

Mortgage loans	13,672,897,139	13,618,111,185
Lease finance	45,085,858	46,055,201
Term loans	103,986,247	108,448,341
Small & Medium Enterprises Loan	563,607,234	564,325,354
Loan Against Fixed Deposits	64,151,615	27,740,811
Staff loan (note: 8.01)	36,965,917	28,737,659
	14,486,694,009	14,393,418,552

8.01 Staff Loan

Personal loan	26,157,114	22,394,283
Car loan	10,808,803	6,343,376
	36,965,917	28,737,659

8.02 Sector-wise Allocation of Loans, Advances and Leases

Government

Private:

Mortgage loan	12,157,740,221	12,013,711,071
Industry	45,085,858	46,055,201
Term Finance	103,986,247	108,448,341
Commercial loan	1,515,156,918	1,604,400,114
SME Loan	563,607,234	564,325,354
Miscellaneous	101,117,532	56,478,470
	14,486,694,009	14,393,418,552



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	December 31, 2022 Taka
8.03 Securities Against Loans, Advances and Leases		
Collateral of moveable/immovable assets	14,385,576,477	14,336,940,082
Fixed Deposit Receipts (FDR)	64,151,615	27,740,811
Fixed Deposit of other banks	-	-
Personal guarantee	36,965,917	28,737,659
Others	-	-
	14,486,694,009	14,393,418,552
8.04 Particulars of Loans, Advances and Leases		
Loans considered good in respect of which the Company is fully secured	14,449,728,092	14,364,680,893
Loans considered good against which the Company holds no security other than debtors' personal guarantee	26,157,114	22,394,283
Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	10,808,803	6,343,376
Loans adversely classified-no provision not maintained there against	-	-
	14,486,694,009	14,393,418,552
Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons	36,965,917	28,737,659
Loans due from companies or firms in which the directors or officers of the Company have interest as directors, partners or managing agents or, in case of private companies, as members	-	-
Maximum total amount of advance, including temporary advance made at any time during the year to directors or managers or officers of the Company or any of them either separately or jointly with any other person	-	-
Maximum total amount of advance, including temporary advances granted during the year to companies or firms in which the directors of the Company are interested as directors, partners or managing agents or, in case of private companies, as members.	-	-
Due from banks/financial institutions	-	-
Classified loans, advances and leases:		
a) Classified loans, advances and leases on which interest has not been charged	687,261,117	637,366,520
b) Loans written off	-	-
c) Realized from previous written off	-	-
d) Provision on bad loans, advances and leases	216,053,471	195,060,021
e) Interest credited to the interest suspense account (Note-14.05)	270,876,453	323,122,361
f) Cumulative amount of the written off loans/Leases:		
Opening balance	303,396,802	316,136,785
Amount written off during the year	-	-
Cumulative to date	303,396,802	316,136,785
Recovery from write-off	-	(12,739,983)
Written off loans for which law suit filed	303,396,802	303,396,802
8.05 The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.		



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	December 31, 2022 Taka
10.00 Other assets		
Income Generating Other Assets:	-	-
Non-income Generating Other Assets:		
Advance against fixed assets (note: 10.03)	-	-
Security deposits	572,000	572,000
Advance income tax (note: 10.01)	427,199,693	336,197,583
Advance against branch office	67,663	-
Advance against office rent (note: 10.04)	-	-
Stamp & Security Paper	343,344	351,030
Other receivables (note: 10.02)	168,975,524	229,509,163
	597,158,224	566,629,776
10.01 Advance Income Tax		
Balance as at 1st January	336,197,583	320,374,157
Add: Advance tax for the year:		
Tax paid during the year	84,500,000	154,922,820
Tax deducted at source	6,502,111	13,409,799
Less: Adjusted against tax provision	-	(152,509,194)
	91,002,111	15,823,425
Balance as at 30 June	427,199,693	336,197,583
10.02 Other Receivables		
Cheque dishonored charges	140,733	152,213
Accounts receivable	86,136,405	90,044,256
Advance against Profit First Term Deposit	29,957,842	101,164,213
Interest on bank deposits	28,844,478	18,596,364
Receivable from Dhaka Stock Exchange Ltd.	-	-
Receivable from Multi Securities	4,870	4,870
Receivable from ETBL Securities	99,926	101,126
Receivable from UFT Co. Ltd	272,016	471,109
Legal charges receivable	20,933,487	18,373,037
Others	2,585,767	601,976
	168,975,524	229,509,163
10.03 Advance against fixed assets		
Opening balance	-	-
Add: Advance payment	-	-
Less : Transfer to fixed assets	-	-
	-	-
10.04 Advance against office rent		
Opening balance	-	-
Add: Advance payment	-	-
Less : Adjustment for the year	-	-
	-	-
11.00 Non-banking assets	-	-



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	December 31, 2022 Taka
12.00 Borrowing from banks, other financial institutions and agents		
Secured		
In Bangladesh:		
Secured Overdraft		
Banking companies:		
Eastern Bank Limited	244,097,796	16,479,629
Mercantile Bank Limited	28,177	99,283,162
SBAC Bank Limited	-	-
Exim Bank Limited	-	-
Uttara Bank Limited	-	-
Pubali Bank Limited	215,585,618	67,939,347
Mutual Trust Bank Limited	1,246	58,916
	459,712,838	183,761,054
Non-banking financial institution	-	-
	459,712,838	183,761,054
Outside Bangladesh		
Sub-total:	459,712,838	183,761,054
Term Loan :		
Banking companies:		
Agrani Bank Limited	172,446,724	179,973,362
Woori Bank Limited	162,000,000	162,000,000
Pubali Bank Ltd.	262,359,098	287,520,000
NCC Bank Ltd.	274,623,508	300,000,000
Eastern Bank Limited	11,784,636	17,328,395
	883,213,967	946,821,757
Non-banking financial institution	-	-
	883,213,967	946,821,757
Outside Bangladesh		
Sub-total:	883,213,967	946,821,757
Bangladesh Bank Loan:		
SME loan	31,640,000	10,380,000
HML Refinance Scheme	114,978,174	127,770,687
Secured loan from others	191,910,160	527,910,949
Sub-total:	338,528,334	666,061,636
Un-secured		
Money at call and on short notice: (note-12.02)		
Banking companies:	-	-
Non-banking financial institution	-	-
Un-secured		
Short term borrowing		
Banking companies:	-	350,000,000
	-	350,000,000
Total:	1,681,455,138	2,146,644,446



National Housing Finance and Investments Limited

Continuation Sheet

June 30, 2023
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12.02 Money at call and on short notice

Money at call and on short notice normally ranges between 1-3 days. At the closing date of 30 June 2023, all Money at call and on short notice had been paid for, resulting in zero balance.

13.00 Deposits and other accounts

Bank Term deposits

Customer deposits

Other deposits (note: 13.01)

2,100,000,000	100,000,000
12,511,643,021	12,369,335,605
2,736,308	2,855,228
14,614,379,329	12,472,190,833

13.01 Other Deposits

Home mortgage loan deposit

Margin deposit

Refundable share money deposit

Lease deposit

490,354	490,354
670,420	687,760
-	-
1,575,534	1,677,114
2,736,308	2,855,228

14.00 Other liabilities

Provision for loans, advances, investments and others (note: 14.01 to 14.04)

Interest suspense (note: 14.05)

Provision for gratuity (note: 14.06)

Withholding tax payable

VAT & Excise duty payable

Provision for current tax (note: 14.07)

Provision for deferred tax (note: 14.09)

Interest payable (note: 14.11)

Accrued expenses (note: 14.10)

Unclaimed dividend (note: 14.12)

Lease liabilities (note: 14.13)

Accounts Payable

Sundry deposit

Sundry liabilities

427,097,035	385,768,426
270,876,453	323,122,361
-	8,123,227
193,141	1,593,488
268,045	491,753
497,752,348	431,333,416
5,891,369	9,197,074
320,464,224	325,345,399
-	345,000
179,003,723	3,795,287
2,821,293	3,405,088
350,125	9,426,821
15,781,886	11,128,202
-	-
1,720,499,642	1,513,075,542

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National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	December 31, 2022 Taka
14.01 Specific Provision on Loans, Advances		
Balance as at 1st January	212,149,285	181,541,849
<i>Less:</i> Fully provided debt written off	-	-
Provision after written off	212,149,285	181,541,849
<i>Add:</i> Provision made during the year	21,744,531	30,607,437
<i>Less:</i> Provision recovered	-	(12,739,984)
Net charge in the profit & loss account	21,744,531	17,867,453
<i>Add:</i> Recoveries of amounts previously written off	-	12,739,983
<i>Less:</i> Written off of provision no longer required	-	-
Provisions held at 30 June	233,893,816	212,149,285
14.02 General Provision on Loans, Advances and Leases		
Balance as at 1st January	127,442,575	175,001,378
<i>Add:</i> Provision made during the year	21,492,398	-
<i>Less:</i> Provision recovered	(1,821,015)	(47,558,803)
Net charge in the profit & loss account	19,671,383	(47,558,803)
Balance as at 30 June	147,113,958	127,442,575
14.03 Provision on investments in share		
Balance as at 1st January	36,705,859	20,327,084
<i>Add:</i> Provision made during the year	-	18,378,775
<i>Less:</i> Provision recovered	(1,379,223)	(2,000,000)
Net charge in the profit & loss account	(1,379,223)	16,378,775
Balance as at 30 June	35,326,636	36,705,859
14.04 Provision on others		
Balance as at 1st January	9,470,708	8,413,257
<i>Add:</i> Provision made during the year	1,297,388	1,097,993
<i>Less:</i> Provision recovered	(5,471)	(40,542)
Net charge in the profit & loss account	1,291,917	1,057,451
	10,762,625	9,470,708
<i>Less:</i> Fully provided debt written off	-	-
Provisions held at 30 June	10,762,625	9,470,708
14.05 Interest Suspense Account		
Balance as at 1st January	323,122,361	306,727,246
<i>Add:</i> Interest suspense charged during the year	159,106,473	293,997,292
<i>Less:</i> Interest suspense realized during the year	(211,352,381)	(277,602,177)
Net charge in the profit & loss account	(52,245,908)	16,395,115
	270,876,453	323,122,361
<i>Less:</i> Interest written off	-	-
Balance as at 30 June	270,876,453	323,122,361

Interest suspense amount includes reserve amount of Tk. 90,834,190.07 of International Leasing and Financial Services Limited as per Bangladesh Bank Letter No. DFIM(C) 1054/43/2020-1065 dated: 14-07-2020.

Write-off of Loans/Leases

As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under:

(Figures in Taka)

Balance at 1st January	303,396,802	316,136,785
Net loans/leases written-off during the year	-	-
No. of agreements written-off	23	23
No. of clients written-off	18	18
Interest suspense against written-off loans/leases	-	-
Provision adjusted against written-off loans/leases	-	-
Recovery of loans/leases write-off loans/leases	-	12,739,983
Balance of loans/leases written-off at 30 June 2023	303,396,802	303,396,802



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	December 31, 2022 Taka
14.06 Provision for Gratuity		
Balance as at 1st January	8,123,227	-
<i>Add:</i> Provision made during the year	60,000	8,815,744
<i>Less:</i> Payment made during the year	(8,183,227)	(692,517)
<i>Less:</i> Provision written back during the year	-	-
Balance as at 30 June	-	8,123,227
14.07 Provision for Current Tax		
Balance as on 1st January	431,333,416	443,566,929
<i>Add:</i> Provision made during the year (note-14.07.01)	66,661,319	140,518,068
<i>Less:</i> Short/(Excess) provision for the year 2020	(242,387)	(242,387)
<i>Less:</i> Adjustment of advance tax	-	(152,509,194)
Balance as at 30 June	497,752,348	431,333,416
14.07.01 Provision made during the year		
Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.		
14.08 Provision for taxation Net Charged for in the Profit & Loss Account		
Current tax (note: 14.07)	66,418,932	81,292,689
<i>Add/ (less):</i> Deferred tax	(3,305,705)	2,365,761
	63,113,227	83,658,450
14.08.01 Average effective tax rates		
The average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: "Income Taxes".		
Tax expenses (A)	63,113,227	145,157,227
Accounting profit before tax (B)	185,422,927	408,297,177
Average effective tax rate (A÷B)	34.04%	35.55%
14.08.02 Reconciliation of effective tax rate:		
Tax using the company's tax rate	37.50%	37.50%
Tax effect of:		
Provision for non-deductible expenses	-3.00%	-1.88%
Adjustment/provision released during the year	8.36%	-0.29%
Recovery from business write-off	0.00%	0.00%
Capital gain from sale of Govt. Securities	0.00%	0.00%
Other components of tax as per ITO 1984	-0.32%	0.34%
Difference between accounting and tax depreciation.	-8.50%	-0.13%
Effective tax rate	34.04%	35.55%
14.09 Deferred tax liability		
Balance as at 1st January	9,197,074	4,315,528
Deferred tax income/(Expenses)	(3,305,705)	4,881,546
	5,891,369	9,197,074
14.09.01 Calculation of deferred tax		
Carrying amount of Fixed Assets (excluding land)	226,097,873	232,893,140
Tax base value of Fixed Assets	210,387,556	208,367,611
Taxable temporary difference	15,710,317	24,525,529
Applicable tax rate	37.50%	37.50%
Deferred tax assets on fixed assets	5,891,369	9,197,074



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	December 31, 2022 Taka
14.10 Accrued Expenses		
Promotion and publicity	-	-
Audit fees	-	345,000
Sundry creditors	-	-
	<u>-</u>	<u>345,000</u>
14.11 Interest payable		
Opening balance	325,345,399	392,681,637
Add: Interest charge during the year	44,431,298	879,830,945
Less : Interest paid during the year	-	(947,167,183)
	<u>369,776,696</u>	<u>325,345,399</u>
14.12 Unclaim dividend		
Opening balance	3,795,287	3,854,342
Add: Dividend declared	175,546,800	175,546,800
Less : Adjustment for the year	-	(175,605,855)
	<u>179,342,087</u>	<u>3,795,287</u>
14.13 Lease Liability		
Opening balance	3,405,088	4,208,499
Add: Lease liability during the year	-	898,482
Less: Lease liability adjustment during the year	(583,795)	(1,701,893)
	<u>2,821,293</u>	<u>3,405,088</u>
Movement of lease liabilities has been included due to implementation of IFRS-16 Leases (office rent).		
15.00 Share Capital		
15.01 Authorized Capital:		
200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
15.02 Issued, Subscribed and fully Paid-up Capital:		
117,031,200 ordinary shares of Tk.10 each	1,170,312,000	1,170,312,000
% of holding:	% of holding	% of holding
Sponsors	59.90%	62.21%
General public	40.10%	37.79%
	<u>100.00%</u>	<u>100.00%</u>
Number of holding:		
Sponsors	70,107,361	72,807,361
General public	46,923,839	44,223,839
	<u>117,031,200</u>	<u>117,031,200</u>



National Housing Finance and Investments Limited

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15.03 Classification of shareholders by holding as required by Regulation 37 of the Listing Regulations of Dhaka Stock Exchange Limited:

Number of shares	No of shareholders	No of shares	% of holding
Less than 500	3717	710,531	0.61%
501 to 5,000	3869	7,291,685	6.23%
5,001 to 10,000	622	4,754,179	4.06%
10,001 to 20,000	385	5,717,988	4.89%
20,001 to 30,000	107	2,735,527	2.34%
30,001 to 40,000	41	1,450,881	1.24%
40,001 to 50,000	38	1,749,048	1.49%
50,001 to 100,000	53	3,879,723	3.32%
100,001 to 1,000,000	58	13,765,237	11.76%
Above 1,000,000	20	74,976,401	64.07%
Total:	8910	117,031,200	100.00%

The shares of the Company are listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

15.04 Capital Requirement

As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFi requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFi. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given below:

Core capital (paid-up capital, retained earnings & statutory reserve etc.)

2,216,589,997

2,269,827,097

Less: Required minimum capital

(1,000,000,000)

(1,000,000,000)

Surplus over minimum required capital

1,216,589,997

1,269,827,097

Core capital (paid-up capital, retained earnings & statutory reserve etc.)

2,216,589,997

2,269,827,097

Add: Provision on good loan/leases

147,113,958

127,442,575

Total capital

2,363,703,955

2,397,269,672

Less: Required minimum capital

(1,000,000,000)

(1,000,000,000)

1,363,703,955

1,397,269,672

16.00 Statutory reserve

Balance as at 1st January

683,065,157

630,437,167

Reserve made during the year (note-16.01)

24,461,940

52,627,990

Balance as at 30 June

707,527,097

683,065,157

16.01 Reserve made during the year *

Net Profit/(loss) after taxation

122,309,700

263,139,949

Applicable Rate

20%

20%

24,461,940

52,627,990

*In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of it's profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit as per Bangladesh Bank's guidelines.



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	December 31, 2022 Taka
17.00 Retained earnings		
Balance as at 1st January	416,449,939	381,484,780
<i>Add:</i> Net profit after tax for the year	122,309,700	263,139,949
	538,759,640	644,624,729
<i>Less:</i> Allocations:		
Transferred to statutory reserve	(24,461,940)	(52,627,990)
Issue of Bonus Share	-	-
Dividend	(175,546,800)	(175,546,800)
	(200,008,740)	(228,174,790)
Balance as at 30 June	338,750,900	416,449,939

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National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	June 30, 2022 Taka
18.00 Income statement		
Income:		
Interest, discount and other similar income (note: 19.00)	787,495,703	751,121,310
Dividend income (note: 21.00)	2,717,500	1,035,000
Fees, commission & brokerage (note: 22.00)	500	500
Gains less losses arising from investment in securities(note: 21.01)	538,042	1,257,599
Other operating income (note: 23.00)	4,845,626	8,784,936
	795,597,371	762,199,344
Expenses:		
Interest on borrowing, fees and commission (note: 20.00)	492,663,975	434,818,276
Losses on loan, advances and leases (note: 31.00)	41,415,914	(4,920,940)
Administrative expenses	93,683,908	92,419,498
Other operating expenses (note: 30.00)	8,462,793	8,570,512
Depreciation on banking assets (note: 29.00)	7,924,242	8,968,395
	644,150,833	539,855,741
	151,446,538	222,343,604
19.00 Interest income		
Interest on mortgage loan:		
Home mortgage loan	642,995,215	590,764,015
Commercial mortgage loan	77,663,597	77,082,077
Project mortgage loan	8,672,227	12,756,080
	729,331,039	680,602,172
Interest on lease finance:		
Industrial equipment	338,119	753,975
Vehicles	175,162	144,555
Delinquent interest	-	-
Interest on term finance	16,298,220	15,932,755
	16,811,501	16,831,285
Interest on fixed deposits	29,749,097	27,779,819
Interest on short term deposit	9,207,106	23,853,797
Interest on loan against FDR	1,140,546	1,069,223
Interest on staff loan	1,256,414	985,014
	787,495,703	751,121,310
20.00 Interest paid on deposits, borrowings etc.		
Interest paid on deposits, borrowings (Note-20.01)	492,663,975	434,818,276
Interest Expenses-Lease Liability (Note-20.02)	146,339	175,519
	492,810,314	434,993,795
20.01 Interest paid on deposits, borrowings		
Call money interest	330,556	9,574,028
Secured overdraft interest	2,421,767	1,502,750
Term deposit interest	16,677,431	6,231,250
Term loan interest	43,116,227	9,006,230
Customer Deposit Int. - Kotipoti Scheme	542,420	480,108
Customer Deposit Int. - Education Pension Scheme	35,405	26,499
Customer Deposit Int. - Housing Deposit Scheme	135,305	89,889
Customer Deposit Int. - Mohila Savings Scheme	126,378	155,658
Customer Deposit Int. - Money Multiplier Scheme	7,560,080	6,778,122
Customer deposit interest - Term Deposit	321,701,390	354,204,880
Customer deposit interest - Income Account	9,262,666	22,274,685
Customer deposit interest - Double Money Account	1,851,093	3,539,628
Customer deposit interest - Triple Money Account	4,040,267	3,659,646
Customer deposit interest-MSS	925,705	943,868
Customer deposit interest-MLNR	5,098,133	5,385,333
Interest Expense on Term Deposit Profit First	71,194,996	-
Interest expenses on treasury bond	-	3,569,613
Interest expenses on Repo	5,536,646	4,123,463
HML refinance interest	1,872,983	2,974,637
SME loan interest	234,528	297,988
	492,663,975	434,818,276



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	June 30, 2022 Taka
20.02 Interest Expenses-Lease Liability	146,339	175,519
21.00 Investment Income		
Dividend Income (note- 21.01)	2,717,500	1,035,000
Interest income from treasury bond (note-21.02)	34,035,422	24,782,739
Capital gain on sale of Govt. Treasury Bond	-	-
Gains /losses from sale of shares (note-21.03)	538,042	1,257,599
	<u>37,290,964</u>	<u>27,075,338</u>
21.01 Dividend Income *		
Dividend on ordinary shares	2,717,500	1,035,000
Dividend on preference shares	-	-
	<u>2,717,500</u>	<u>1,035,000</u>
21.02 Interest income from treasury bond		
Interest income from treasury bond	32,611,047	24,782,739
Income from investment in bonds	1,424,375	-
	<u>34,035,422</u>	<u>24,782,739</u>
21.03 Gains /losses from sale of shares*		
Gain on sale of shares	538,042	1,846,240
Loss on sale of shares	-	(588,641)
	<u>538,042</u>	<u>1,257,599</u>
<p>*The overall market condition of shares and securities deteriorated during the financial year, which had resulted in diminution of values of shares and securities and decreased payout of dividend from investments in share in various companies. Investment income has significantly decreased due to the aforesaid reason</p>		
22.00 Commission, exchange and brokerage		
Fees	500	500
	<u>500</u>	<u>500</u>
23.00 Other operating income		
Application, processing and documentation fees	4,685,414	8,077,407
Delinquent charge-MSS,MLNR etc.	2,492	1,030
Interest on call Money lending	-	-
Other income	157,720	706,499
	<u>4,845,626</u>	<u>8,784,936</u>
24.00 Administrative expenses		
24.01 Directors' fees and expenses		
This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	748,000	748,000
	<u>748,000</u>	<u>748,000</u>
24.02 Salaries and allowances		
Salary & allowances (note: 24.02.01)	72,548,543	55,684,930
Provident fund contribution	3,169,566	2,998,936
Gratuity	60,000	8,615,677
Bonus	-	6,712,679
	<u>75,778,109</u>	<u>74,012,222</u>
24.02.01 Salary & allowances		

This includes managerial remuneration of Taka 71.98 million and balance amount Taka 3.80 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 210 and 199 for the year 2023 & 2022 respectively.



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	June 30, 2022 Taka
24.03 Rent, taxes, insurance, electricity etc.		
Office maintenance	1,271,706	983,343
Office rent	3,156,390	2,295,612
Security Guard	658,562	605,581
City corporation Taxes	-	-
Electricity	1,260,301	1,216,369
Utilities	152,416	119,900
Membership fees	1,304,124	1,492,124
Subscription & Donation	114,842	76,606
CSR activities	-	25,000
Legal and professional	420,000	121,389
Insurance (note: 24.03.01)	704,661	676,946
	9,043,002	7,612,870
24.03.01 Insurance		
Taka 704,661 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.		
24.04 Legal expenses		
Legal charges	-	-
	-	-
25.00 Postage, stamps, telecommunication etc.		
Courier	62,824	25,705
Postage	45,916	33,967
Stamps & security paper	(210,752)	15,000
Telephone, fax & e-mail	1,169,702	1,210,485
	1,067,690	1,285,157
26.00 Stationary, printing, advertisement etc.		
Printing	1,092,538	1,198,530
Stationery	443,495	609,343
Business Commission	1,012,686	1,513,310
Promotion & publicity	898,388	2,140,066
	3,447,107	5,461,249
27.00 Managing Director's salary and fees		
Salary & allowances	3,420,000	2,820,000
Provident fund contribution	180,000	180,000
Bonus	-	300,000
	3,600,000	3,300,000
28.00 Auditors' fees	-	-
29.00 Depreciation on and repairs to assets		
Depreciation:		
Building	258,047	386,340
Newly acquired Building	2,732,858	2,724,948
Furniture	1,115,522	1,167,480
Office equipment	1,714,625	1,890,495
Intangible Assets	1,050,000	1,050,000
Right-of-Use Asset for Lease Rent	599,920	1,095,134
Motor vehicle	254,353	317,940
	7,725,325	8,632,337
Repair and maintenance	198,917	336,058
	7,924,242	8,968,395

Movement of depreciation and repair of assets (Right use of lease assets) have been included due to implementation of IFRS-16 Leases (office rent).



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	June 30, 2022 Taka
30.00 Other expenses		
Traveling expenses	46,185	45,000
Conveyance bill	1,889,940	2,060,631
Training	15,000	31,111
Bank charges and excise duty	545,736	1,077,318
Books, periodicals and others	-	-
Office refreshments	920,838	931,705
Motor car	3,192,500	2,728,661
Office general expenses	640,579	559,791
AGM Expenses	207,815	113,795
Software Maintenance Charge	1,000,000	1,000,000
Trade License Fees	-	-
Computer Software Expenses	-	-
Investment expenses share	4,200	22,500
	8,462,793	8,570,512
31.00 Provisions for loan and advances		
For classified loans, advances and leases	21,744,531	16,910,997
For unclassified loans, advances and leases	19,671,383	(21,831,937)
	41,415,914	(4,920,940)
31.01 Provision for investments		
Made during the year	-	10,320,634
Recovery during the year	(1,379,223)	(1,500,000)
	(1,379,223)	8,820,634
31.02 Others		
Provisions for legal charges	1,281,564	67,134
Provisions for other (salary) charges	-	-
Provisions for cheque dishonored & clearing charges	10,354	(3,924)
	1,291,917	63,210
32.00 Earnings per share		
a) Earnings attributable to the ordinary shareholders(Taka)	122,309,700	154,408,530
b) Number of ordinary shares outstanding during the year	117,031,200	117,031,200
c) Weighted average number of ordinary shares outstanding during the year	117,031,200	117,031,200
d) Basic earnings per share (a/c)	1.05	1.32
<p>Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 31 December 2022 as per IAS-33" Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.</p>		
33.00 Interest receipts in cash		
Interest income from loans, advances & leases	787,495,703	1,456,285,526
(Increase)/decrease in interest receivable on loans, advances and leases	-	-
(Increase)/decrease in other receivable	(10,248,114)	25,706,559
	777,247,589	1,481,992,085
34.00 Interest payments		
Total interest expenses (note: 20.00)	492,663,975	917,614,244
Add: Opening balance of interest payable	325,345,399	392,681,637
Less: Closing balance of interest payable	(320,464,224)	(325,345,399)
	497,545,150	984,950,482
35.00 Fees and commissions receipts in cash		
Fees, commission and brokerage (note: 22.00)	500	500
Add: Opening balance of fees, commission and brokerage	-	-
Less: Closing balance of fees, commission and brokerage	-	-
	500	500
36.00 Cash payments to employees		
Staff salaries and allowances (note: 24.02)	75,778,109	144,176,796
Managing Director's salaries and allowances (note: 27.00)	3,600,000	6,860,000
Add: Opening balance of staff dues	9,426,821	11,114,337
Less: Closing balance of staff dues	(350,125)	(9,426,821)
	88,454,806	152,724,312



National Housing Finance and Investments Limited

Continuation Sheet

	June 30, 2023 Taka	June 30, 2022 Taka
37.00 Cash payments to suppliers		
Printing, stationary and advertisement etc. (note: 26.00)	3,447,107	10,288,347
Postage, stamps, telecommunication etc. (note: 25.00)	1,067,690	2,556,559
Repair & maintenance (note: 29.00)	198,917	541,430
<i>Add:</i> Opening balance of suppliers dues	-	-
<i>Less:</i> Closing balance of suppliers dues	-	-
	<u>4,713,714</u>	<u>13,386,336</u>
38.00 Receipts from other operating activities		
Other operating income (note: 23.00)	4,845,626	15,641,081
Profit on sale of share (note: 21.01)	538,042	4,172,752
Loss on sale of share (note: 21.01)	-	(751,930)
	<u>5,383,668</u>	<u>19,061,902</u>
39.00 Payments for other operating activities		
Directors' fees	748,000	1,610,400
Legal expenses	-	-
Auditor's fees	-	345,000
Office occupancy cost	5,086,658	8,371,999
City Corporation Taxes	-	712,800
Electricity	1,260,301	2,796,686
Utilities	152,416	271,342
Insurance	704,661	912,642
Other expenses (note: 30.00)	8,462,793	16,542,643
<i>Add:</i> Opening balance of outstanding payable	345,000	316,250
<i>Less:</i> Closing balance of outstanding payable	-	(345,000)
	<u>16,759,829</u>	<u>31,534,762</u>
40.00 Increase/(Decrease) of other deposits		
Closing balance:		
Term deposits	14,611,643,021	12,469,335,605
Other deposits	2,736,308	2,855,228
	<u>14,614,379,329</u>	<u>12,472,190,833</u>
Opening balance:		
Term deposits	12,469,335,605	14,417,204,471
Other deposits	2,855,228	3,833,858
	<u>12,472,190,833</u>	<u>14,421,038,329</u>
	<u>2,142,188,496</u>	<u>(1,948,847,496)</u>
41.00 Sanction and disbursement		
Sanction	1,285,523,000	3,595,775,000
Disbursement	1,190,848,208	2,611,232,868
Undisbursed	<u>94,674,792</u>	<u>984,542,132</u>
41.01 Contingent liabilities (Other Commitments)		
Government	-	-
Directors	-	-
Bank and other Financial Institution	-	-
Other	<u>94,674,792</u>	<u>984,542,132</u>
<p>In the normal course of business, the company makes various commitments, contracts and disbursements. No material losses are anticipated as a result of these transactions. During the year 2023 the company disclosed undisbursed sanctioned loan amount Tk. 94,674,792/- as off balance sheet item under the head of other commitment.</p>		
42.00 Net Asset Value (NAV) per Share		
Net Asset (Total assets less total liabilities) (A)	2,216,589,997	2,269,827,097
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net Asset Value (NAV) per share (A ÷ B)	<u>18.94</u>	<u>19.40</u>
42.01 Net Operating Cash Flow Per Share (NOCFPS)		
Net cash flow from operating activities (A)	2,355,843,715	(1,909,810,339)
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net operating cash flow from operating activities per share (A ÷ B)	<u>20.13</u>	<u>(16.32)</u>

*Increased of cash inflow from operating activities for the period ended 2023 was due to cash inflow from customer deposits. As a result, net operating cash flow per share (NOCFPS) at the period ended of 30 June, 2023 increased compare to the period ended 2022.



National Housing Finance and Investments Limited

Continuation Sheet

June 30, 2023
Taka

June 30, 2022
Taka

- 43.00 **Company information**
Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.
- 44.00 **Geographical area of operation**
Company's geographical area of operation was in Dhaka, Gazipur, Chattogram, Bogura, Rangpur, Feni, Rajshahi and Khulna in the year 2023.
- 45.00 **Capital expenditure commitment**
There was neither any outstanding contract nor any Board authorization for capital expenditure as at June 30, 2023.
- 46.00 **Subsequent events-disclosure under IAS 10: "events after the balance sheet date"**
No material event has been occurred after the Balance Sheet date, which could materially effect the value of the financial statements.
- 47.00 **Claims against the company not acknowledge as debt**
No material event has been occurred after the Balance Sheet date, which could materially effect the value of the financial statements.
- 48.00 **Credit facility availed**
There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.
- 49.00
Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.

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National Housing Finance and Investments Limited

Continuation Sheet

Figures in Taka

Particulars	Cost			Rate	Depreciation				Written down value as on 30.06.23	Written down value as on 31.12.22
	Balance as on 01.01.23	Disposed during the year	Addition during the year		Balance as on 01.01.23	Adjustments for disposal	Charged during the year	Balance as on 30.06.23		
Land	65,219,993	-	-	-	-	-	-	65,219,993	65,219,993	
Existing Building	39,289,100	-	-	10.00%	31,914,350	258,047	32,172,397	7,116,703	7,374,750	
Newly acquired Building	211,494,142	-	-	3.00%	35,701,468	2,732,858	38,434,326	173,059,816	175,792,674	
Furniture	43,381,723	-	25,924	10.00%	21,097,193	1,115,522	22,212,715	21,194,932	22,284,530	
Office equipment	46,259,199	-	904,134	20.00%	30,017,058	1,714,625	31,731,683	15,431,650	16,242,141	
Intangible Assets	10,500,000	-	-	20.00%	5,670,000	1,050,000	6,720,000	3,780,000	4,830,000	
Right-use of lease Assets	6,663,757	-	-		2,838,251	599,920	3,438,171	3,225,586	3,825,506	
Motor vehicle	9,425,165	-	-	20.00%	6,881,626	254,353	7,135,979	2,289,186	2,543,539	
Total:	432,233,079	-	930,058		134,119,946	7,725,325	141,845,271	291,317,866	298,113,133	

